



## *ARE YOU A TAX PAYER IN GENEVA?*

The Geneva tax authorities currently accept financial donation to a charitable institution registered in Geneva as a deductible from taxable income. HTC is such a charitable institution. Please note that this may not apply if you are taxed “at source”.

What does this mean in practice? Suppose you give CHF 200 per month to HTC, which represents CHF 2'400 per year. Since this amount is deductible from your taxable income this means a saving of up to 25% or perhaps even higher, depending on your precise tax situation. So that is a saving of CHF 600 per year. You could consider increasing your pledge to CHF 250 per month thus giving HTC the benefit of the saving.

The administrator of the pledge/committed giving fund provides tax certificates for all contributions by the end of February of the following year to enable you to include your giving in your Geneva tax submission, due for the end of March.

If you have any questions about the pledge/committed giving fund or the tax implications, please do not hesitate to contact the administrator, **Ursula McGregor** (telephone +41 22 342 32 27; email [umcgregor@bluewin.ch](mailto:umcgregor@bluewin.ch) ).