

# ARE YOU A TAX PAYER IN GENEVA ?



**If you are, and you also make a pledge to HTC, read on.....this will interest you.**

Geneva tax authorities currently accept financial donations to a charitable institution in Geneva as deductible from taxable income. HTC is such a charitable institution. Please note that this may not apply if you are taxed "at source".

What does this mean in practice? Suppose I give 200 francs per month to HTC, that is 2400 francs per year. Since this amount is deductible from my taxable income it means a saving of up to 25%, (perhaps even 33%) depending on your precise tax situation. So, that is a saving of 600 francs. What shall I do with the 600 francs? Well, I could blow it of course, but as an alternative, how about giving it to HTC as an increase in my pledge, without it costing me a penny?

Here's how it works. Previously I gave 2400 francs. So I increase this to 3000 francs a year. When I fill in next year's tax form, I will then have a deduction reducing my tax by 750 francs.....which is bigger than the 600 francs extra I gave to the church. I even have 150 francs over! Here then is an excellent way for me to benefit HTC directly.....and it doesn't cost me anything.

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**To find out more about the pledge fund, please do not hesitate to contact the administrator, Ursula McGregor (telephone 022 342 32 27, [umcgregor@bluewin.ch](mailto:umcgregor@bluewin.ch) ). Ursula provides tax certificates for contributions to the pledge fund in February of the following year (e.g. February 2008 for contributions made in 2007).**